

Prosperous Coexistence with the Global Environment

Confronting all environmental problems with sincerity, aiming to improve the global environment

Support for the TCFD

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

At Musashi Group, we regard climate action to be an important task for sustainable management.

We address climate change through our products, services, and corporate activities, thus
“contributing to enriched Harmony between our lives and Earth.”

In August 2021, we announced our support for the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) to increase communication with our stakeholders.

We will continue striving to disclose more information via media outlets including integrated reports and our website.

Strengthening governance

We have strengthened our corporate governance system to reflect our climate actions in our management. We have clarified the roles and responsibilities of domestic and overseas Group companies and affiliates in the organization, to enable them to act to achieve targets in a responsible manner while supervised by management. **P42**

Green Operation 100

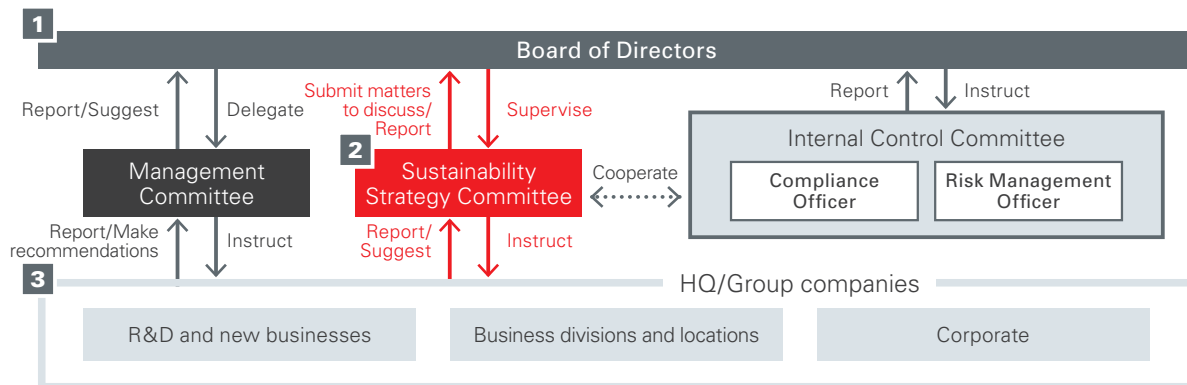
Achieving 100% carbon neutrality of our business activities (Scopes 1 and 2) by 2038, our 100th anniversary.

We have implemented an array of initiatives to address environmental problems, including energy conservation activities. We will begin acting with renewed determination as a member of a global society to achieve carbon neutrality, a goal supported by a global consensus. We promise to make our own activities green globally by 2038, aiming to achieve the carbon neutrality of the entire value chain by 2050.



See our website for more information about Musashi's declaration of Carbon Neutrality.

www.musashi.co.jp/en/newsrelease/news/musashi_set_a_new_middle_term_goal_to_achieve_carbon_neutrality.html



1 Board of Directors

The Board of Directors makes decisions on the company's initiatives (policies and strategies).

2 Sustainability Strategy Committee

This committee deliberates and makes decisions regarding the Group's direction, targets, and indexes for achieving sustainability, based on the policies and strategies resolved by the Board of Directors. It orders affiliates and Group companies all over the world to take actions to resolve issues, by adding the perspective of the medium- to long-term improvement of corporate value to the perspectives of social issues, management risks, and governance.

Chairperson	Members	Frequency of meetings
Chief management executive	Directors, C-suite executives and external specialists	At least twice a year

3 Execution area (HQ/Group companies)

PDCA cycles for achieving targets are implemented in a responsible manner, and the status of implementation is reported to management.

Environmental Policy

We intend to address global environmental problems through the achievement of Our Purpose, thereby contributing to the global society through all of our business activities as a member of that society. We have summarized our basic approach and stance for this purpose as our Environmental Policy.



See our website for more information.

www.musashi.co.jp/en/sustainability/earth.html